

# US Submarine Veterans Charitable Foundation, Inc.

## Statement of Financial Position

As of August 31, 2023

|   | TOTAL              |                         |                   |
|---|--------------------|-------------------------|-------------------|
|   | AS OF AUG 31, 2023 | AS OF AUG 31, 2022 (PY) | CHANGE            |
| <b>ASSETS</b>                               |                    |                         |                   |
| Current Assets                              |                    |                         |                   |
| Bank Accounts                               |                    |                         |                   |
| 0 Merrill Lynch                             | 43,038             | 31,672                  | 11,366            |
| 1 Wells Fargo - Checking - Closed (deleted) | 0                  | 31,847                  | -31,847           |
| 12 Wells Fargo Savings (deleted)            | 0                  | 40,094                  | -40,094           |
| 15 Invesco Investments (deleted)            | 0                  | 965                     | -965              |
| 6 Bank Of America - Checking                | 20,709             |                         | 20,709            |
| <b>Total Bank Accounts</b>                  | <b>\$63,747</b>    | <b>\$104,578</b>        | <b>\$ -40,831</b> |
| Accounts Receivable                         |                    |                         |                   |
| 11200 Pledges Receivable                    | 0                  | 0                       | 0                 |
| <b>Total Accounts Receivable</b>            | <b>\$0</b>         | <b>\$0</b>              | <b>\$0</b>        |
| Other Current Assets                        |                    |                         |                   |
| 12000 Undeposited Funds                     | 0                  | 0                       | 0                 |
| <b>Total Other Current Assets</b>           | <b>\$0</b>         | <b>\$0</b>              | <b>\$0</b>        |
| <b>Total Current Assets</b>                 | <b>\$63,747</b>    | <b>\$104,578</b>        | <b>\$ -40,831</b> |
| Other Assets                                |                    |                         |                   |
| 18000 Marketable Securities                 | 839,543            | 793,627                 | 45,916            |
| 18300 Other Investments                     | 0                  | 0                       | 0                 |
| 18600 Other Assets                          | 0                  | 0                       | 0                 |
| <b>Total Other Assets</b>                   | <b>\$839,543</b>   | <b>\$793,627</b>        | <b>\$45,916</b>   |
| <b>TOTAL ASSETS</b>                         | <b>\$903,290</b>   | <b>\$898,206</b>        | <b>\$5,085</b>    |
| <b>LIABILITIES AND EQUITY</b>               |                    |                         |                   |
| Liabilities                                 |                    |                         |                   |
| Current Liabilities                         |                    |                         |                   |
| Accounts Payable                            |                    |                         |                   |
| 20100 Grants Payable                        | 0                  | 0                       | 0                 |
| <b>Total Accounts Payable</b>               | <b>\$0</b>         | <b>\$0</b>              | <b>\$0</b>        |
| <b>Total Current Liabilities</b>            | <b>\$0</b>         | <b>\$0</b>              | <b>\$0</b>        |
| <b>Total Liabilities</b>                    | <b>\$0</b>         | <b>\$0</b>              | <b>\$0</b>        |
| Equity                                      |                    |                         |                   |
| 30000 Opening Balance Equity                | 589,377            | 589,377                 | 0                 |
| 32000 Unrestricted Net Assets               | 441,120            | 511,825                 | -70,706           |
| Net Revenue                                 | -127,207           | -202,997                | 75,791            |
| <b>Total Equity</b>                         | <b>\$903,290</b>   | <b>\$898,206</b>        | <b>\$5,085</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b>         | <b>\$903,290</b>   | <b>\$898,206</b>        | <b>\$5,085</b>    |