

U.S. Submarine Veterans Charitable Foundation
Statement of Financial Income and Expense
May 2022

	<u>May 22</u>	<u>May 21</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
43300 · Direct Public Grants	3,822	604	3,218	532%
43400 · Direct Public Support	9,418	14,528	-5,110	-35%
44800 · Indirect Public Support	2,000	0	2,000	100%
45000 · Investments	484	965	-481	-50%
45035 · Interest Income, Savings/check	1	2	-1	-36%
Total Income	<u>15,725</u>	<u>16,098</u>	<u>-373</u>	<u>-2%</u>
Gross Profit	15,725	16,098	-373	-2%
Expense				
60300 · Awards and Grants	2,000	7,700	-5,700	-74%
60900 · Business Expenses	12	0	12	100%
62100 · Contract Services	1,468	1,540	-72	-5%
62800 · Facilities and Equipment	945	0	945	100%
65100 · Other Types of Expenses	683	723	-39	-5%
69000 · Investment Purchases	4,422	144	4,279	2,981%
Total Expense	<u>9,531</u>	<u>10,106</u>	<u>-575</u>	<u>-6%</u>
Net Ordinary Income	6,194	5,992	202	3%
Other Income/Expense				
Other Income				
70600 · Unrealized Gains and Losses	3,370	8,235	-4,865	-59%
Total Other Income	<u>3,370</u>	<u>8,235</u>	<u>-4,865</u>	<u>-59%</u>
Net Other Income	3,370	8,235	-4,865	-59%
Net Income	<u><u>9,564</u></u>	<u><u>14,227</u></u>	<u><u>-4,663</u></u>	<u><u>-33%</u></u>