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Accrual Basis

U.S. Submarine Veterans Charitable Foundation
Statement of Financial Income and Expense
March 2022

	<u>Mar 22</u>	<u>Mar 21</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
43300 · Direct Public Grants	2,046	101	1,945	1,924%
43400 · Direct Public Support	6,863	1,576	5,287	336%
45000 · Investments	1,303	1,319	-16	-1%
45035 · Interest Income, Savings/check	1	1	-0	-29%
Total Income	<u>10,213</u>	<u>2,997</u>	<u>7,216</u>	<u>241%</u>
Gross Profit	10,213	2,997	7,216	241%
Expense				
60300 · Awards and Grants	12,651	3,294	9,357	284%
62800 · Facilities and Equipment	4,800	0	4,800	100%
65000 · Operations	1	503	-502	-100%
65100 · Other Types of Expenses	792	699	94	13%
69000 · Investment Purchases	-1,068	864	-1,932	-224%
Total Expense	<u>17,176</u>	<u>5,360</u>	<u>11,816</u>	<u>220%</u>
Net Ordinary Income	-6,963	-2,363	-4,600	-195%
Other Income/Expense				
Other Income				
70600 · Unrealized Gains and Losses	0	4,806	-4,806	-100%
Total Other Income	<u>0</u>	<u>4,806</u>	<u>-4,806</u>	<u>-100%</u>
Net Other Income	0	4,806	-4,806	-100%
Net Income	<u><u>-6,963</u></u>	<u><u>2,443</u></u>	<u><u>-9,407</u></u>	<u><u>-385%</u></u>