

U.S. Submarine Veterans Charitable Foundation
Statement of Financial Position
As of May 31, 2022

06/05/22

Accrual Basis

	<u>May 31, 22</u>	<u>May 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
0 · Merrill Lynch	158,409	92,916	65,493	71%
1 · Wells Fargo	25,313	51,566	-26,254	-51%
12 · Wells Fargo Savings	42,093	130,539	-88,446	-68%
15 · Invesco Investments	1,096	1,387	-291	-21%
Total Checking/Savings	<u>226,911</u>	<u>276,409</u>	<u>-49,498</u>	<u>-18%</u>
Other Current Assets				
12200 · Accrued Revenue	-170	-170	0	0%
Total Other Current Assets	<u>-170</u>	<u>-170</u>	<u>0</u>	<u>0%</u>
Total Current Assets	<u>226,741</u>	<u>276,239</u>	<u>-49,498</u>	<u>-18%</u>
Other Assets				
18000 · Marketable Securities	819,819	871,366	-51,548	-6%
Total Other Assets	<u>819,819</u>	<u>871,366</u>	<u>-51,548</u>	<u>-6%</u>
TOTAL ASSETS	<u>1,046,559</u>	<u>1,147,605</u>	<u>-101,046</u>	<u>-9%</u>
LIABILITIES & EQUITY				
Equity				
30000 · Opening Balance Equity	589,377	589,377	0	0%
32000 · Unrestricted Net Assets	511,770	502,122	9,648	2%
Net Income	-54,588	56,106	-110,694	-197%
Total Equity	<u>1,046,559</u>	<u>1,147,605</u>	<u>-101,046</u>	<u>-9%</u>
TOTAL LIABILITIES & EQUITY	<u>1,046,559</u>	<u>1,147,605</u>	<u>-101,046</u>	<u>-9%</u>