

US SUBMARINE VETERANS CHARITABLE FOUNDATION



1

WWW.USSVCF.ORG

United States Submarine Veterans Charitable Foundation, Inc.



VETERANS CHARITABLE FOUNDATION, INC.

This foundation is the charitable arm of the United States Submarine Veterans, Inc.

SUPPORT US

DONATE IN MEMORY OF A SUBMARINE VETERAN OR SPECIAL PERSON

IN MEMORY OF

SUPPORT US

2

DONATIONS?

WHY DO WE ASK SO OFTEN?

WE HAVE A CONTINUAL NEED FOR FUNDS, AND WE DON'T SELL ANYTHING. OUR SOLE SOURCE OF FUNDS ARE FROM DONORS. PRIMARILY SUBMARINE VETERANS.

WE DO HAVE A LARGE INVESTMENT PORTFOLIO, ALMOST \$1 MILLION DOLLARS. BUT YOU DON'T SPEND YOUR CAPITAL. YOU SPEND THE EARNINGS AND APPRECIATION OF THE PORTFOLIO. WE HAVE DONE THAT FOR THE PAST FEW YEARS, ALONG WITH SPENDING DONATED FUNDS. AS THE STOCK MARKET STRUGGLES, WE NEED TO RE-THINK OUR FUNDING OF YOUR CHARITABLE FOUNDATION.

ANOTHER OPTION TO GIVE

TEXT THESE WORDS

Give-SubVet-CF to 360-322-1471

3

17

WHAT ABOUT FUNDS?

- YOUR CHARITABLE FOUNDATION CONSISTS OF SEVERAL DIFFERENT ACTIVITIES:

EACH IS CALLED A **FUND**

- BROTHERHOOD FUND
- BUILDING FUND
- KAP(SS)4KID(SS) FUND
- MUSEUM BOAT FUND
- SCHOLARSHIP FUND
- MEMORIAL FUND
- LIBRARY FUND
- GENERAL FUND
- LEGACY FUND

4

4

BROTHERHOOD FUND KEN NICHOLS, FUND MANAGER

THIS FUND ASSISTS FELLOW SHIPMATES WHO ARE THEMSELVES OR IMMEDIATE FAMILY EXPERIENCING ANY SERIOUS ILLNESS. WE CAN'T HELP WITH THE ILLNESS, BUT WE CAN HELP WITH FINANCIAL STRESSES ASSOCIATED WITH THE ILLNESS. ALSO, WE ASSIST WHEN OTHER MAJOR EVENTS OCCUR, FIRES, FLOODS, EARTHQUAKES, HURRICANES, ETC.

ALSO, COVID ENFORCED HOME EDUCATION - LAPTOPS AND WI-FI CONNECTIONS

THE PAST 36 MONTHS OF AWARDS ARE \$33,842

5

BROTHERHOOD FUND - HURRICANE IAN



6

BROTHERHOOD FUND

RECENT BROTHERHOOD FUND AWARDS:

FEBRUARY 2023

SUBVET WAS DISCHARGED FROM THE NAVY DUE TO A SERIOUS MEDICAL CONDITION, KIDNEY FAILURE. HE AND HIS FAMILY, WIFE AND TWO CHILDREN RETURNED HOME TO OHIO. A KIDNEY TRANSPLANT WAS NEEDED AND HE IS OUT OF WORK FOR 2 - 3 MONTHS. HIS COLUMBUS BASE AND FAMILY DID A "GO FUND ME" AND RAISED NEARLY \$3,000. THE BROTHERHOOD FUND SENT AN ADDITIONAL \$3,000 DIRECTLY TO OUR SHIPMATE. THIS WILL CARRY THEM THROUGH UNTIL HE CAN RETURN TO WORK.

7

BROTHERHOOD FUND

APRIL 2023

MISSILE TECH SERVED ON USS ALASKA LEFT THE NAVY IN 1989 AND BEGAN HIS CIVILIAN LIFE MEMBER OF THE REDFISH BASE IN LA. DIAGNOSED WITH ALS AND HAS A DIRE PROGNOSIS. HIS DISABILITY INCOME IS ADEQUATE TO MAINTAIN THE FAMILY, BUT HE IS NOW IN A WHEELCHAIR FULL-TIME AND NEEDS TO MODIFY THE HOME TO ACCOMMODATE THE WHEELCHAIR. THE BROTHERHOOD FUND IS SENDING \$3,000 TO ASSIST IN THE MODIFICATION OF DOORWAYS AND OTHER CHANGES NEEDED.

8

FINANCIAL HELP FOR HOME MODIFICATIONS

Your USSVI CF Brotherhood Fund in Action

Recently the brotherhood fund was approached by Mrs. Melanie Cutrer. Her husband, Bob, is a member of Redfish Base outside New Orleans, LA. Bob has been diagnosed with ALS (Lou Gehrig's Disease) and as the disease progressed, they needed modifications to allow Bob to use their bathroom. Fund Manager Ken Nichols was able to act on Melanie's request and on Friday April 21st Redfish Base Commander, Rich Pasmak, was able to hand the very grateful Cutrer's a check from the Brotherhood Fund.



9

BUILDING FUND JON JAQUES, FUND MANAGER

THIS FUND INITIALLY HAD TWO PURPOSES: 1) BUY A DEDICATED BUILDING TO BE USED AS BEST NEEDED & 2) HELP MAINTAIN THE BUILDING WE CURRENTLY OWN IN GROTON, CT.

THE IDEA OF PURCHASING A BUILDING HAS BEEN PUT ON THE BACK BURNER AND IS NOT AN ACTIVITY - FOR NOW.

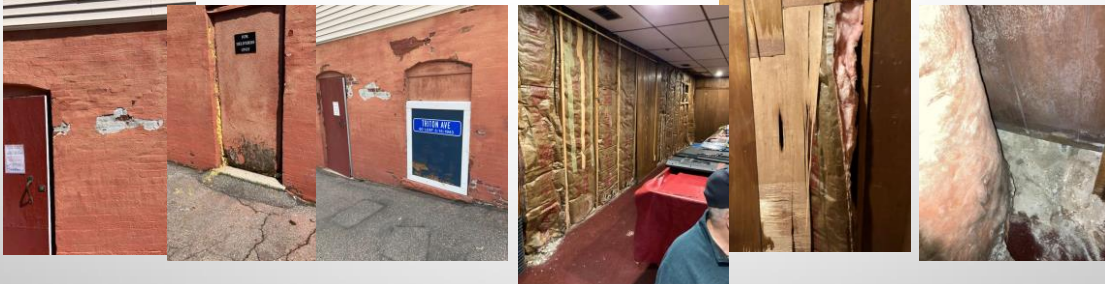
WE ARE CONTINUALLY HELPING TO FINANCE NEEDED UPGRADES AND MAJOR MAINTENANCE TO THE GROTON BUILDING. NORMAL MAINTENANCE IS COVERED BY THE GROTON BASE AND THE BUSINESS OPERATING IN THAT BUILDING.

PAST 36 MONTHS OF EXPENSES ARE \$26,719.

10

10

GROTON BUILDING MAJOR MAINTENANCE



11

11

KAP(SS)4KID(SS) FUND JOHN RILEY, FUND MANAGER

THIS WIDELY PUBLICIZED PROGRAM ASSISTS CHILDREN FACING SERIOUS MEDICAL PROBLEMS. I'M NOT PREPARED TO GO INTO THE FULL ASPECTS OF THE K4K PROGRAM, BUT IN A RECENT "AMERICAN SUBMARINER" HAD A NICE ARTICLE TALKING MORE ABOUT IT.

TOTAL EXPENDITURES OF THE PAST 36 MONTHS: \$5,000

COST VS REWARD? THIS ONE IS HARD TO BEAT!

14

12

K4K EXAMPLES



15

15

K4K EXAMPLES



16

16

MUSEUM BOAT FUND RAY WEWERS, FUND MANAGER

THERE ARE CURRENTLY NUMEROUS MUSEUM BOATS MOORED AT MANY PIERS AND ON STATIONARY DISPLAY AROUND THE COUNTRY. THIS FUND ASSISTS, ALONG WITH MATCHING OR GREATER DONATIONS FROM LOCAL SUPPORTERS, THE PLACEMENT OF THE BOATS AND THE SUBSEQUENT MAINTENANCE. IN ALL CASES, THESE ARE VERY EXPENSIVE PROJECTS, AND OUR AIM IS TO PROVIDE A CHARITABLE CONDUIT FOR ACCEPTING DONATIONS FROM MANY SUPPORTERS AND THEN MANAGING THE DISTRIBUTION TO THE NUMEROUS CONTRACTORS INVOLVED. IN ALL CASES, LOCAL SUBMARINE VETERANS ARE DIRECTLY INVOLVED IN THE PROJECT.

EXPENDITURES FOR THE PAST 36 MONTHS: \$10,788

18

17

SILVER SIDES BOAT MUSEUM



20

18

SCHOLARSHIP FUND DR. ALAN FICKETT, FUND MANAGER

PERHAPS OUR MOST ACTIVE AND WIDELY RECOGNIZED FUND IS THE SCHOLARSHIP FUND. BEGINNING IN 1985, WE HAVE AWARDED MANY SCHOLARSHIPS TO MANY CHILDREN AND GRANDCHILDREN OF SUBMARINE VETERANS.

20 YEARS, FROM 2002 THROUGH 2022 WE HAVE AWARDED MORE THAN **798** SCHOLARSHIPS TOTALING MORE THAN **\$1,042,470** IN FINANCIAL SUPPORT FOR THESE EXCELLENT STUDENTS. HISTORY FROM 1985 THROUGH 2001 IS LOST DUE TO THE SHREDDING OF OLD FILES. THERE REALLY ARE SOME FILES THAT SHOULD NOT BE DISCARDED, EVER!

PAST 36 MONTHS, AWARDS TOTAL \$363,006

21

21

SCHOLARSHIP TESTIMONIALS

1. THE US SUBMARINE CHARITABLE FUND SCHOLARSHIP HAS HELPED ME TREMENDOUSLY IN MANY WAYS. IT HAS ALLOWED ME TO FOCUS STRICTLY UPON MY ACADEMIC STUDIES TO ENSURE MY SUCCESS AND TAKEN SOME OF THE LOAD OFF MY FAMILY TO PAY FOR A COLLEGE EDUCATION. I HOPE TO USE THIS SCHOLARSHIP TO GIVE BACK TO MY COMMUNITY IN THE FUTURE AND SUPPORT THOSE WHO NEED IT MOST.
2. BECAUSE OF THIS SCHOLARSHIP, I HAVE BEEN ABLE TO MINIMIZE THE AMOUNT OF LOANS NEEDED TO PAY FOR MY SCHOOLING. I WORK FULL TIME DURING THE SUMMERS AT A DISTRIBUTION CENTER AND WORK PART TIME DURING THE SCHOOL YEAR FOR A DIGITAL MARKETING COMPANY. I USE MY EARNINGS TO COVER THE COST OF MY FOOD AND GAS AS WELL AS OTHER INCIDENTAL EXPENSES. THE ASSISTANCE YOU PROVIDE ME HELPS ME GREATLY.
3. THE SCHOLARSHIP PROVIDED ME WITH THE NECESSARY RESOURCES TO PURCHASE TEXTBOOKS AND HELP COVER OTHER SMALL EDUCATIONAL EXPENSES THAT WOULD HAVE BEEN OTHERWISE DIFFICULT FOR ME TO AFFORD.
4. MY PARENTS WERE NOT IN ANY FINANCIAL POSITION TO HELP MY SISTER, OR I PAY FOR COLLEGE. IT IS SCHOLARSHIPS LIKE YOURS THAT MAKE IT MUCH MORE AFFORDABLE AND POSSIBLE TO PURSUE MY EDUCATION. I WOULD NOT BE ABLE TO ATTEND COLLEGE IF IT WAS NOT FOR THESE SCHOLARSHIP OPPORTUNITIES.
5. THIS GENEROUS AWARD ALSO ALLOWS ME TO PUT MY EFFORT TOWARD MY ACADEMIC AND EDUCATIONAL EXPERIENCE WITHOUT HAVING TO WORRY ABOUT WORKING A PART-TIME JOB DURING THE SCHOOL YEAR. I WAS ABLE TO APPLY FOR YOUR SCHOLARSHIP BECAUSE MY GRANDFATHER WAS A SUBMARINER. HE PASSED AWAY IN JANUARY OF 2022, AND I KNOW HE WOULD BE SO PROUD OF ME FOR RECEIVING THIS AWARD.

22

22

SCHOLARSHIP TESTIMONIALS

6. THANK YOU SO MUCH FOR YOUR FAITH IN ME AND SUPPORT FOR MY FUTURE. I'M INVOLVED IN SEVERAL CAMPUS ORGANIZATIONS AND SERVICE GROUPS THAT ALL KEEP ME QUITE BUSY EACH DAY. I WILL BE ATTENDING LAW SCHOOL IN THE FALL, SO THE PAST TWO SEMESTERS WERE FULL OF STRESS REGARDING LAW SCHOOL APPLICATIONS, INTERVIEWS, AND DECISIONS. I WAS RECENTLY ACCEPTED INTO THE UNIVERSITY OF CHICAGO LAW SCHOOL, CURRENTLY RANKED THIRD IN THE NATION. THIS WOULD NEVER HAVE BEEN POSSIBLE WITHOUT YOUR SUPPORT AND FAITH IN ME. I INTEND TO PAY BACK YOUR GENEROSITY MANY TIMES OVER AS I GO FORWARD IN MY EDUCATION AND MAKE A POSITIVE IMPACT ON THE WORLD AROUND ME.
7. AS AN ELEMENTARY EDUCATION MAJOR, EARNING A SCHOLARSHIP WAS IMMENSELY HELPFUL IN FURTHERING MY ACADEMIC AND PROFESSIONAL GOALS. NOT ONLY DID THE FINANCIAL ASSISTANCE ALLEVIATE SOME OF THE FINANCIAL BURDEN OF PURSUING A DEGREE, BUT IT ALSO PROVIDED ME WITH A SENSE OF VALIDATION AND ENCOURAGEMENT TO CONTINUE WORKING HARD. WITH THE HELP OF THE SCHOLARSHIP, I WAS ABLE TO FOCUS MORE FULLY ON MY COURSEWORK AND THIS SEMESTER, MY FIRST INTERNSHIP. THE SCHOLARSHIP ALSO GAVE ME THE CONFIDENCE TO PURSUE MY DREAM OF BECOMING AN EDUCATOR AND MADE ME FEEL SUPPORTED BY THE SUBMARINE VETERAN COMMUNITY.
8. I HAVE BEEN REFLECTING RECENTLY ON HOW THE SUBVETS SCHOLARSHIP HAS HELPED ME ALONG THE WAY. DURING MY COLLEGE CAREER THE SCHOLARSHIP AWARDS AFFORDED ME THE OPPORTUNITY TO PURSUE MY DREAM TO CONTINUE MY EDUCATION AS A STUDENT ATHLETE. AS A DEDICATED STUDENT ATHLETE, I MAINTAINED A 3.48 GPA BUT HAD NO TIME IN MY SCHEDULE TO TAKE ON A JOB DURING THE SCHOOL YEAR. I WAS GRATEFUL FOR THE SCHOLARSHIPS AS THEY ASSISTED ME IN PURCHASING THE TEXTBOOKS, MATERIALS, AND SUPPLIES I NEEDED TO BE SUCCESSFUL IN THE CLASSROOM AS WELL AS OBTAINING A MEAL PLAN. I FELT VERY FORTUNATE THIS MONEY WAS AVAILABLE TO ME DUE TO MY GRANDFATHER'S SERVICE. MY EDUCATIONAL PURSUITS AND BURDEN AFTER GRADUATION WOULD CERTAINLY HAVE BEEN MORE DIFFICULT WITHOUT THE GENEROSITY OF THE DONORS TO THIS SCHOLARSHIP PROGRAM. AS A GRADUATE WHO IS NOW SUPPORTING MYSELF AND BEGINNING TO REPAY MY STUDENT LOANS, I AM FOREVER GRATEFUL THAT YOU AWARDED ME THESE SCHOLARSHIPS. AS MY PROFESSIONAL CAREER PROGRESSES, I LOOK FORWARD TO THE DAY I WILL BE ABLE TO GIVE BACK AND SUPPORT OTHERS WITH SIMILAR GENEROSITY.

23

23

MEMORIAL FUND RAY WEWERS, FUND MANAGER

IT IS INCREDIBLE HOW MANY MEMORIALS ARE IN PLACE AROUND THE COUNTRY, MANY, PERHAPS MOST, ARE DEDICATED TO WW II. WE HAVE PARTICIPATED IN THE PLACEMENT OF MANY OF THESE AND WE CONTINUE TO PROVIDE FINANCIAL SUPPORT FOR THE ONGOING MAINTENANCE OF SEVERAL MEMORIALS.

AGAIN, OUR ROLE IS TO SERVE AS A FINANCIAL CONDUIT FOR SUPPORTERS OF MEMORIALS TO DONATE FUNDS. WE CAREFULLY KEEP THE FUND ACCOUNTING CLEAR AND WHEN NEEDED, WE DISBURSE FUNDS TO THE APPROPRIATE CONTRACTORS OR SUPPLIERS AS DIRECTED BY THE ON-SITE PROJECT LEAD.

FUNDS DISBURSED OVER THE PAST 36 MONTHS: \$72,992

24

24

MEMORIAL FUND



25

25

PATRIOTS POINT MEMORIAL PARK



26

26

LIBRARY FUND

JOE MATHIS, FUND MANAGER

OVER THE NEARLY 55 YEARS THAT USSVI HAS BEEN IN EXISTENCE, MANY DEPARTED SHIPMATES HAVE LEFT THEIR PERSONAL LIBRARIES TO US. AS A RESULT, WE CURRENTLY HAVE 2,501 BOOKS, VIDEOS AND OTHER LITERARY ITEMS IN OUR LIBRARY.

THE LIBRARY IS ON A BARGE ON THE ARKANSAS RIVER IN NORTH LITTLE ROCK, ARKANSAS. WE INCUR NO EXPENSES FROM THIS LIBRARY, BUT HAVE LITTLE ACTIVITY, INCLUDING NO VISITORS OVER THE PAST TWO YEARS.

EXPENDITURES OVER THE PAST 36 MONTHS. \$0. NONE. INCOME OVER 26 MONTHS- \$47.50

27

27

USSVI LIBRARY



28

28

GENERAL FUND

RANDY STEIN, FUND MANAGER

THIS FUND TAKES IN ANY DONATION THAT IS NOT DESIGNATED TO A PARTICULAR FUND BY THE DONOR. ALSO, IT TAKES IN ALL GAINS AND/OR LOSSES BY THE INVESTMENTS OF OUR PORTFOLIO. LASTLY, IT PAYS ALL EXPENSES THAT ARE NOT SPECIFICALLY RELATED TO ANY FUND.

AT THE BEGINNING OF EACH FISCAL YEAR, THE TREASURER SPREADS (ALLOCATES) SURPLUS FUNDS TO ALL OPEN FUNDS, ON A PROPORTIONAL BASIS. **IN FEBRUARY 2021, THAT RESULTED IN 11.3%, ON FEB 1, 2022, IT WAS 10.8% & FEB 2023 IT WAS 5.1% ADDED TO EVERY FUND.** IF THE BALANCE OF THIS FISCAL YEAR FOLLOWS THROUGH LIKE THE BEGINNING, I EXPECT TO REPEAT THAT LEVEL OF DISTRIBUTION.

29

29

LEGACY FUND

JON JAQUES, FUND MANAGER

THIS IS, IN ONE OPINION, THE MOST IMPORTANT FUND OF ALL OF THEM. IT PROVIDES FOR THE ONGOING SUCCESS OF YOUR CHARITABLE FOUNDATION.

OUR CURRENT LEGACY FUND BALANCE IS \$476,970. THE VAST MAJORITY OF THIS WAS LEFT TO USE BY THREE DEPARTED SHIPMATES. THEIR GENEROSITY HAS ALLOWED US TO CONTINUE THROUGH HEAVY AND THIN PERIODS OF SUPPORT FROM CURRENT MEMBERS. MAINLY THIN SUPPORT.

A MOST RECENT EXAMPLE: CURRENT SHIPMATE, AL SABATINO, LEAVING 50% OF A LIFE INSURANCE POLICY TO CF - THANK YOU AL! HE IS STILL ALIVE BUT HAS SENT USA A COPY OF HIS INSURANCE BENEFICIARY NOTIFICATION DESIGNATING US

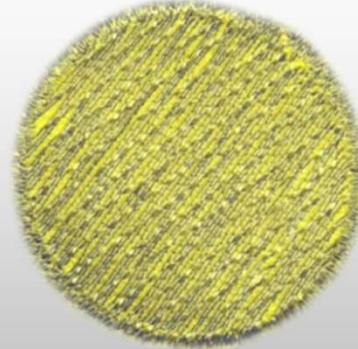
30

30

LIVING LEGACY FUND

100 GOLD PATCHES,
8 ALREADY ISSUED.
IN ALL OF USSVI, THERE WILL
ONLY BE 100

1" GOLD PATCH SIGNIFIES A
LIVING LEGACY DONOR



31

31

LIVING LEGACY FUND

LAUNCHED IN JANUARY OF THIS YEAR:

- LIVING LEGACY FUND CAMPAIGN. SEEKING 100 MEMBERS TO GIFT TO THE CF - \$10,000 TO BE PAID OVER 10 YEARS.
- YOU NAME YOUR LIVING LEGACY FUND AND YOU DESIGNATE WHERE THE ANNUAL INCOME WILL GO IN SUPPORT.
- THESE ARE ENDOWMENT FUNDS AND WILL GO INTO PERPETUITY.
- 8 ESTABLISHED TO DATE. \$80,000 PLEDGED, \$42,383 FUNDED

32

32

“IN MEMORY OF” OPTION

DONATIONS MADE IN MEMORY OF OR IN TRIBUTE TO A DECEASED PERSON OR A PERSON WHO HAS ACCOMPLISHED A SIGNIFICANT ACHIEVEMENT.

THIS INCLUDED AN OPTION TO SEND A PERSONALIZED MESSAGE TO THAT PERSON OR THAT PERSON'S FAMILY. THE MESSAGE IS PRIVATE, NOT SEEN BY ANYONE OTHER THAN THE SENDER AND RECIPIENT.

33

33

OTHER SOURCES OF REVENUE?

YOU WILL RECALL THAT I ADDRESSED THE ELEPHANT IN THE ROOM, REGARDING REGULAR REQUESTS FOR YOU TO DONATE? WELL, THERE ARE OTHER OPTIONS AND WE ARE WORKING ON ONE NOW. WATCH THE EXISTING **YOUTUBE VIDEOS! YOU ARE CRITICAL TO SUCCESS.**

THIS WILL BE AN EFFORT TO ACCOMPLISH THE FOLLOWING: 1) EDUCATE AND INFORM OUR USSVI MEMBERS; 2) EDUCATE AND INFORM MEMBERS' FAMILIES, FRIENDS AND ASSOCIATES; AND LASTLY) TO EDUCATE AND INFORM OTHER INTERESTED PARTIES.

AS A POTENTIAL SIDE BENEFIT, WE COULD POTENTIALLY BENEFIT FROM ADVERTISING AND SPONSORSHIPS FROM COMMERCIAL ENTITIES. TIME WILL TELL.

34

34

OTHER SOURCES OF REVENUE- MORE?

THERE ARE OTHER IDEAS FOR GENERATING REVENUE FROM OTHER SOURCES, IN ONE CASE, SUBSTANTIAL ADDITIONAL REVENUE BUT IT TAKES COORDINATION AND TEAMWORK, AND WE ARE NOT SET UP TO ACCOMPLISH THIS - YET.

GRANT WRITING, CURRENTLY UNDERWAY, STICKING OUT TOE IN THE WATER, AGAIN, TIME WILL TELL.

35

35

WHY OTHER SOURCES OF REVENUE?

LOOK AT THE LOGO OF THE CHARITABLE FOUNDATION:

“SHIPMATES CARING ABOUT SHIPMATES”

WE NEED EVERYONE TO BE AWARE OF THEIR FELLOW SHIPMATES. WATCH OUT FOR YOUR FELLOW BASE MEMBERS. IS ANYONE SUFFERING? WE ARE ALWAYS ON THE LOOKOUT FOR ANYONE WITH ANY PROBLEM THAT WE CAN ASSIST IN WITH FUNDS. WE CAN'T FIX MEDICAL PROBLEMS, BUT CAN ASSIST IN OTHER WAYS. OUR CHARTER PROVIDES FOR ASSISTING IN A WIDE RANGE OF OUR MEMBERS, INCLUDING IMPOVERISHED SHIPMATES. YES, WE HAVE THEM.

36

36