

2023 USSV CF MID-TERM MEETING MINUTES

ZOOM

FEBRUARY 17, 2023

President Ken Earls opened the Mid-Term meeting at 1200 PST

Board Members in attendance:

Bill Andrea	Les Altschuler	Ken Earls
Wayne Standerfer	Tom Williams	Randy Stein
Jay Mack	Pete Juhos	Ray Wewers
Jim Garry*	Don Young*	JC Hanisko*
Steven Day *	Larry Mireles*	Ron Martini*
Alan Fickett	Rick Mitchell	John Riley
George Palmer *		
Jon Jaques	Ken Nichols	Darin Detwiler

*Indicates attendees but are not board members.

- Ken stated that we will operate the CF as a full on business therefore, the Executive Committee will meet at 3-4 month intervals. The previous director would call each Board member individually and get their concurrence on an issue. It is better if a quorum of board members met simultaneously and discussed the issues
- Fund managers are considered the general managers of their funds and are responsible for managing any donations and disbursement of all funds.
- We can have a growing organization depending on how much we put into it.

Backup for each position—we need backups for each position in case of emergency or even deaths.

- Treasurer Backup. – Larry Mireles—Navy RO and RO after leaving Navy
- Building Fund Backup.- Steve Day—Phoenix area, Electrical Contractor
- Kaps(ss) 4 Kid(ss) Fund Backup.- Ed Wylie—Long Island Base
- Monument & Museum Boats Backup – JC Hanisko—Active duty
- Brotherhood Fund – George Palmer—Navy Retired—Naples, FL
- Scholarship Fund – Open and needed.

- Library Fund – Open – Needed?
- Secretary – Open and needed.
- Legacy Fund – Open and needed
- Executive Director – Open and needed.

Recognition of and approval of new board members:

- Darin Detwiler---Executive Director
- Randall Stein-----Treasurer
- Approved unanimously with no discussion

Revised CF bylaws---Motion to approve made by Jon Jaques, second by Randy Stein

No Discussion. Revision approved unanimously.

Fund Raising

Ken, Randy and Darin met and discussed fundraising. The CF is a conduit and not a fountain, in other words, money comes in and goes out. It is not internally created. CF needs fundraising to support activities and its goals. Until about 2 years ago, donations were on the decline to less than 1% of members donating. Two years ago it increased to 2.99% and last year increased to over 3%. Goal is to get participating member donors to reach 20%. If we can get people to donate \$5/month that would be \$60/year. Goal is to have 20% of members to donate \$10 month.

Another program we have is the Living Legacy campaign which suggests a pledge from 100 members of \$10,000 over 10 years. At present, there have been 7 pledges made.

Brotherhood Fund—Ken Nichols

- Hurricane Ian was a devastating storm and several bases received \$37,000 in donations to a fund for needy SubVets. About \$9,500 has been committed and there is speculation that more requests will be received. Another member has had kidney failure and a replacement. Sent a check to him.

Building Fund---Jon Jaques

- Several years ago the confusion over ownership of the Groton Clubhouse was verified that USSVI owned the building and took on the responsibility for Maintenance of it. A budget item was set up for this purpose in the amount of \$7,500.
- At present, there are renovations ongoing along with asbestos removal.
- Plans are to convert the 3rd floor for National Office use. Jon is going up in March to check out the progress and possibility of accomplishing this.

- Some consideration has been made for the Building Fund to provide funding to bases for storage of their floats. This is not an appropriate use of these funds as the fund is set up for physical assets such as buildings. In any case, if this would be approved for one base then it would have to be extended to all bases with floats.
- USSVI really needs a building near a major airport with a nearby base and volunteers, space for a museum, base meetings, and area for use to promote community gatherings for some income.

Kaps4Kids---John Riley

- During COVID, Most hospitals closed their doors to visitors so the visits ended for a time. Some hospitals allowed SubVets come in to a special room and ZOOM meetings with the kids were allowed. There are more hospitals now allowing our visits again.
- There are a couple bases have shown interest in participating in the program.
- There is joy, not only for the kids, but also for the SubVets involved.

LIBRARY FUND---

- NSL is interested in an opening a research library in their new building and the linear space being used at the present library is acceptable for their use. More planning and discussion is necessary to make this decision.

Legacy Fund---Jon Jaques

- Contributions to CF are usually used in the same year where the contributions to the Legacy Fund are actually in an endowment for use in future years. Endowment funds are built up such that proceeds from the investments are used while the principal remains in perpetuity.

Memorial Funds---Ray Wewers

- At present, there are ten bases that have deposited their money in the CF for future projects. Their investments are presently valued at approximately \$120,000. These projects range from providing memorial benches in parks to maintaining trees in memorial gardens.
- There are two bases that are planning projects and will probably be sending money for CF investments.

Scholarship Fund---Al Fickett

- There are 65 awardees in college at present with a GPA of 3.8. They are preparing their submittal for next fall scholarship.
- The window for 2023-2024 year submittals opened in October and will close on May 15. Sixty two applications are in the eligibility process , 30 of which are in high school and 24 are in college.

- Scholarship applications are now being extended to trade schools and apprenticeships but there have been no applicants.

General Fund---Randy Stein

Any donations that come without specific direction go into the General fund for use in operational expenses. Any excess is then prorated to the other funds.

Executive Director—Darin Detwiler

- Working on Publicity and Webmaster
- Developing more information of fund distribution
- Goal is to transmit information to American Submariner and other advertising mediums.

President—Ken Earls

- Again the CF is a conduit and not a fountain
- There is a need to identify unmet needs of our members who are impoverished and otherwise compromised. Like the 95 year old member who needs both knee replacement but is too old for the surgery.

Good of the Order

- Alan Frickett gave kudos to Ken Nichols for prompt assistance to Hurricane victims

Ken Earls adjourned meeting at 1328 PST on February 17, 2023

Respectfully submitted

Ray Wewers

USSV CF Secretary